



Gold Country Flyer

Monthly Newsletter Published By the El Dorado Early Ford V8 Car Club. Send Newsworthy Items to Sandy Barisic at hapee2b@att.net

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Mission Statement

The El Dorado Early Ford V8 Car Club is based in El Dorado County, California and is dedicated to the restoration and preservation of Ford, Mercury, and Lincoln vehicles designed and built by the Ford Motor Company from 1932 to 1953. Meetings are held on the first Thursday of each month. Locations change so check newsletter for location.

President's Message



Welcome to the February issue of the El Dorado Early Ford V8 Car Club Newsletter. Local car shows and car related

events are starting to be scheduled all over Greater Sacramento and surrounding areas. Cars & Coffee events are in both Folsom at the Palladio and El Dorado Hills Town center. Also, just heard the Thunder in The Park is scheduled for the first Saturday in October, in Cameron Park. In addition, major events like the Grand National Roadster Show are scheduled in February and the Sacramento Autorama is scheduled for April.

Meeting Minutes Early Ford V8 Club

The El Dorado Early Ford V8 Club held the monthly meeting for January on the 5th at Colina de Oro at 5:30pm. We had 15 in attendance. The meeting was called to order at 6:00PM. There were no guests attending this month. Thanks were expressed for the arranging of the club Christmas party and the fact there were no glitches this year. Yeah, luck was with us. Minutes for December were voted on and accepted as posted in the newsletter. Treasurer Jo gave club update and reminded everyone that annual club membership dues for 2023 are due; please get her a check as soon as possible. This will let board members put together a membership roster in a timely fashion. Sunshine Judi is herself under the weather, Sandy is improving daily and getting ready for follow-up surgery in February, and both Don and Diane have been working through colds. On a brighter note, Don and Diane were on a cruise when they caught their colds but won a free Panama Canal cruise for

later. See Art if you have any questions about club accessories such as hats, jackets, shirts, etc.

Rex is still working on getting sponsors to help defer the cost of our website. If you can, think of any organization or business that might want to sponsor at any level (\$25.-\$200. annually, any amount will help with our cost) for advertising on our website (where we get approximately 100 hits a month) let him know.

The officers for 2023 are as follows: President – Rex Roden, Vice President – David Waddell, Secretary – Patty Plant, Treasurer – Jo Oberg, Sunshine – Judi Lewallen, and Accessories – Art Hardie. Congratulations, one and all.

Birthdays for the month of January are Michelle Hardie – 2nd, Howard Madison – 7th, David Waddell – 7th, Milo Broz – 8th, Don Erb – 10th, Judy Lucas – 16th, Kathy Pacini – 17th, and Karen Waddell – 26th. We wish long time members Leonard & Peggy Brewer the best with their move, we will miss them. Breakfast will be on January 7th at the Diamond Springs Hotel at 9:00am. Men's luncheon will be on Thursday, January 19th at noon at the Diamond Springs Hotel. The Ladies luncheon will also be on Thursday, January 19th at 12:30 at Applebee's in Cameron Park. Hope to see you there. The February monthly meeting will be held on February 2, at 5:30pm, location to be determined.

Mark your calendars for the following dates. Cars & Coffee is now meeting every Saturday at El Dorado Hills and Palladio and Country Club Plaza. The 56th Annual Turlock Swap Meet is January 28th & 29th, rain or shine. February 3rd, 4th, & 5th is the Grand National Car Show in Pomona, Southern California. February 25th Galt Auto Swap Meet & Car Show. March 12th Manteca Swap Meet & Car Show. On April 22 Sacramento Swap Meet will be held in Woodland. April 28th, 29th, & 30th are the dates for Sacramento Autorama at Cal Expo. Also in April is Cool April Nights in Redding, California. Thunder in the Park will be held on the first Saturday in October in Cameron Park. Meeting was adjourned at 6:02pm

Submitted by Secretary Patty Plant

Meeting Thursday February 2, 2023

The Meeting will be Thursday February 2nd at the Round Table Pizza in Safeway Center. Dinner at 5:30PM with meeting to follow. Please bring 2023 dues payment to the meeting if you have not done so already. Dues are \$25 per family. Make check payable to El Dorado Early Ford V8 Club. Appreciate it.

Breakfast Saturday February 4, 2023

Breakfast is scheduled for Saturday February 4th at Denny's on Fair Play Drive by the Fairgrounds. 9:00 AM Bring your classic...weather permitting!



2023 Breakfast Schedule

March?

April – Sandy Barisic

May – Jim Moore

June?

July – David & Karen Waddell

August -Art & Michelle Hardy

September – Don & Barbara Erb

October Howard & Judy Madison

November – Rex & Sue Roden

December – Christmas Party

Sunshine Report

I called and left messages to those members who were not home. I spoke to Peggy Brewer and she said Leonard was doing well. They are in the middle of packing up the house (with the help of their kids)and should be moved out of the house by the first part of March. They are moving to Roseville.

.I spoke to Sandy and her hip surgery is scheduled for February 21st @ Marshall Hospital. She has her niece's coming to help her when she is released from the hospital.

Diane Haynes is also scheduled for back surgery on February 22nd @ Kaiser in Sacramento (Morris)

As far as birthday's this month we only have one: Judy Madison on February 18th. No anniversaries JudiJudi

February Birthdays & Anniversaries

Birthdays-Judy Madison 18th

Anniversary's - None



Men's Luncheon

The February Men's Lunch will be Thursday February 16th at the Habit Burger Grille next to O'Reilly Auto Parts in Prospector's Plaza, please let Rex know if you plan to attend.



Ladies Luncheon



The ladies had a great lunch at Applebee's in Cameron Park. Discussed grandchildren, great-grandchildren, vacations, cruises, health of club members, and how everyone survived Christmas and New Years.

The Future of the Collector Car Market 2023

Is it going up? Going down? It really depends on who you're asking...There's no denying the collector car market, including classic cars and modern collectibles, has been red hot. Many enthusiasts who were eagerly saving up their pennies to finally buy that dream ride had their hopes dashed upon realizing they were priced out of the market almost overnight. As we begin 2023, a debate rages about what this year means for future values, as both investors and gearheads watch eagerly. Some believe the market will continue surging, others believe it's flattening out, and some think a sharp drop-off is on the nearby horizon.

Just about everyone knows the mainstream used car market became absolutely ridiculous in the past two years. There are plenty of stories of dealers offering the owners of cars only a few years old more than what they paid new only to

turn around and sell those vehicles at a profit. Lately, you've probably noticed prices are falling, with some models seeing more depreciation than others. The expectation is they'll continue to deflate throughout 2023, although by how much is a topic of much debate. Just how much this affects the collector car market really depends on what you consider to be part of that market. If you think a Fourth Gen Camaro isn't collectible and neither is a Fox Body Mustang, then this trend might not affect what you consider to be the collector market at all. For those who don't have a trust fund, falling mass market used car prices is music to the ears since more affordable hobby cars are often mixed in with the cheap grocery getters and people haulers.

However, it looks like new car prices aren't going to budge much in 2023. Automakers seem to like the position they're in now with new vehicles being scarce, so it might take a while before they start really ramping up production to pre-covid levels.

Some who are pushing the idea that the collector car market is still absolutely on fire are pointing to the success of Bring a Trailer. The online auction site saw over a 50 percent increase in year-over-year sales throughout 2022. By the close of last month, over \$1.3 billion in transactions flowed through the site, obliterating the \$859 million record for 2021.

While the roaring success of Bring a Trailer certainly is exciting, it's far from representative of the entire market. As many have pointed out, it's perhaps because of difficult economic times more buyers and sellers are turning to the website where fees are lower than at competitors. In other words, Bring A Trailer might be siphoning sales from more traditional marketplaces, not generating more.

Looking at the Hagerty Market Rating one sees a very different picture from the talk of a market on fire that will never slow down. Taking into account auction results, private sales, expert opinions, and overall collector car market activity, this tool helps anyone take the room's temperature. And if you look at the current batch of results, you see that while December 2022 has a lofty 75.85 rating, which is classified as an "expanding market," it also marks the third month in a row of contraction.

Not since March 2020 has the rating dropped three months in a row. Think about that: that was in the early days of covid when uncertainty was everywhere. Granted, the rating figure was lower

back then, so the market is sitting much prettier now, however this should be enough to make anyone sit back and consider which direction things are headed. Speaking with Road & Track recently, Bloomberg Senior Correspondent Kyle Stock says he believes the stock market largely drives collector car values. Stock did admit there are some "anomalies" but affirmed "the heart of the market does kind of track with the stock market and the economy in general." That adds another wrinkle into the discussion of what the collector car market will look like as we move through 2023. Some are bullish on the economy and stock market, believing a slight slowdown will be followed by a long period of solid growth. At the other end of the spectrum are those who claim we're on the cusp of a sequel to the Great Depression. Just keep in mind the predictions on the economy and stocks run the range, making the future of the collectible car market less certain.

The argument about what's really happening in the classic car/collectible vehicle market is also closely tied to divergent views on inflation. Some see inflationary forces we've been experiencing in the US as overblown while others think it's having a stifling effect on economic activities. Some believe inflation is easing, but others say even though it's not shooting up at the same rate as a few months ago it's still sitting far too high. Even though not everyone will agree about what inflation might do to market demand, it's obviously pumping up prices as the cost of just about everything is on the rise.

Perhaps the most realistic outlook was expressed by senior appraiser David Kinney in an interview with The Detroit Bureau. "The market is always nuanced," he said. "There's never been a time when there haven't been strong segments and weak segments." In other words, anyone waiting for the whole market to collapse is probably in for big disappointment.

That outlook was shared by Juan Diego Calle, CEO of Classic.com, during an interview with Bloomberg. He aptly observed the market moving forward is "a mixed bag." For investors, the trick will be predicting which models will skyrocket in value and which will hold steady, or even worse plummet.

Partly driving the shift in market preferences is the fact Boomers are aging out of car collecting as they enter retirement while Gen Z is finally sinking its teeth into the hobby. Gen X and Millennials are also flexing their financial might,

driving increasing interest in 80s and 90s cars, something the older generation might balk at. Still, pre-war classics seem to be a sure shot for value, especially particular models, like Duesenberg or Cord.

Going back to the Hagerty Market Index, it's worth pointing out that using the Historic View, December 2022 is the all-time high at a rating of 206.09. In other words, even if the overall market were to drop a fair amount, there's plenty of cushioning to absorb the fall. That's not great news for short-term investors who recently bought the most volatile collectible cars, but we might not be facing the doomsday scenario some greatly fear. Instead, it might be the red-hot market with soaring vehicle values could be evening out. Sure, some segments like blue chip cars will continue to see explosive growth, but

prices for what used to be more affordable options like the classic Chevy Impala could be coming back to meet reality. We can live with that, because at the end of the day the average gearhead wants to wrench on something accessible yet still plenty of fun.



Upcoming 2023 Car Show Events in the Greater Sacramento Area

Grand National Roadster Show – February 3-5 Pomona

Orangevale: The 9th Annual Casa Robles High School Car Show April 22

Sacramento Autorama - April 28-30 Sacramento

Redding: Kool April Nites April 22-30

38th Annual Spring Turlock Swap Meet May 7

Pete Paulsen Haulin' Assets Show May 13th Paulsen Ranch

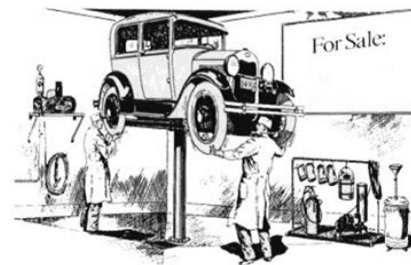
Townsmen Car Show Loomis May 20th

Pete Paulsen 33rd Hot Rod Party October 8th Paulsen Ranch

Pete Paulsen Bikes for Kids December 8th Paulsen Ranch

Contact Rex with questions regarding shows listed above!

Got something to sell? Post it here for free. Send info to rexroden1@gmail.com.



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